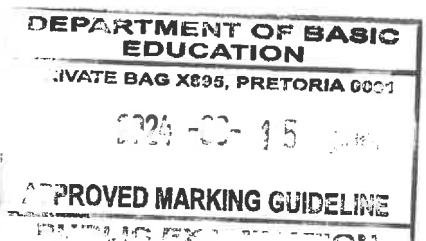


## ANNEXURE A

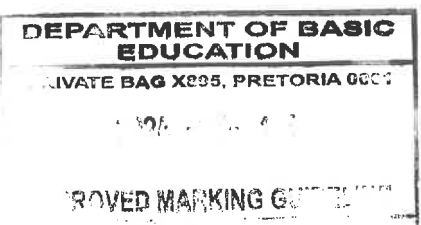
### ADDENDUM

#### Business Studies SC/NISC P2 MAY/JUNE 2024

Question	Additions	Reasons	Way forward	Things to note
2.2	<p><b>Rights of ordinary shareholders</b></p> <p>Award marks for:</p> <ul style="list-style-type: none"> <li>○ vote for the directors of the company. ✓✓</li> <li>○ receive notice/attend the Annual General Meeting to learn about the company's performance. ✓✓</li> <li>○ Full disclosure must be made to the shareholders by providing them with copies of all financial reports. ✓✓</li> </ul>	<p>These facts appear in the DBE textbook</p>	<p>This fact is too long and should be accepted as a separate point for now and should be an alternative as indicated below</p> <ul style="list-style-type: none"> <li>○ receive interim and annual reports. /Full disclosure must be made to the shareholders by providing them with copies of all financial reports.</li> </ul>	<p>Remove the following fact from the DBE textbook because ordinary shareholders do not necessarily vote for directors only, but it is covered in bullet 1 in the marking guideline.</p> <ul style="list-style-type: none"> <li>○ vote for the directors of the company.</li> </ul>
2.3.2	<p><b>Advantages of Government/RSA Retail Savings Bonds as a form of investment</b></p> <p>Award marks for:</p> <ul style="list-style-type: none"> <li>○ Interest can be received ✓ twice a year. ✓</li> </ul>	<p>This fact has been elaborated on for future reference during the 2023 marking standardisation meeting.</p>	<p>Only the newly elaborated version will be allocated two (2) marks during future marking processes</p>	<p>Accept the elaborated fact as follows to make it academically correct:</p> <ul style="list-style-type: none"> <li>○ Interest can be received twice a year ✓ making it a viable investment option. ✓</li> </ul>
2.5	<p><b>Impact of laissez-faire/free-foreign leadership style Positives/Advantages</b></p> <p>Award marks for:</p> <ul style="list-style-type: none"> <li>○ Leader motivates workers ✓ by trusting them to do things themselves/on their own. ✓</li> <li>○ Productivity levels of the organisation could increase ✓ because employees feel valued/appreciated. ✓</li> </ul>	<p>This point has been elaborated on as indicated in the previous years' Marking Guideline.</p>	<p>This point will not be accepted as correct in future.</p>	<p>Accept the elaborated fact as follows to make it academically correct:</p> <ul style="list-style-type: none"> <li>○ Leader motivates workers by trusting their abilities/skills to do things themselves.</li> </ul> <p>This point has been upgraded to highlight the academically correctness thereof:.</p> <ul style="list-style-type: none"> <li>○ Authority is delegated, which can be motivating/empowering to competent workers/increase productivity.</li> </ul>



<p><b>Disadvantages</b></p> <p>Award marks for:</p> <ul style="list-style-type: none"> <li>○ Employees could be hesitant to take decisive actions, ✓ which could affect their work performance. ✓</li> <li>○ Workers are expected to solve ✓ their own conflict situations. ✓</li> </ul>	<p>It appears as a separate point in the DBE textbook.</p>	<p>Do not award marks for this fact in future.</p>	<p>This fact is captured in bullet 2 of the 2024 marking guideline.</p>
<p>3.2</p> <p><b>Correct procedures to deal with grievances in the workplace</b></p> <p>Award marks for:</p> <ul style="list-style-type: none"> <li>○ The matter can be referred to the Labour Court on appeal if the employee is not satisfied with the decision taken by the CCMA. ✓✓</li> </ul>	<p>The point appeared in Q6.3 November 2023 marking guideline.</p>	<p>This point will be accepted in future.</p>	<p>The point in the marking guideline has been elaborated on to make it academically correct as follows:</p> <ul style="list-style-type: none"> <li>○ The matter can be referred to the Labour Court/Labour Appeal Court/Constitutional Court if the employee is not satisfied with the outcome taken by the lower courts.</li> </ul>
<p>3.5</p> <p><b>Problem-solving steps</b></p> <p>Award marks for:</p> <ul style="list-style-type: none"> <li>○ Identify alternative solutions ✓✓</li> <li>○ Choose the best solution ✓✓</li> <li>○ Formulate/Develop an action plan/strategy ✓✓</li> <li>○ Implement the action plan ✓✓</li> <li>○ Evaluate the solution/action plan ✓✓</li> </ul>	<p>As it appears in the notes and other resources.</p>	<p>These steps will not be accepted as correct in future.</p>	<p>Marks will be awarded for steps for correct presentation as stated as follows:</p> <ul style="list-style-type: none"> <li>○ In Q3.1 November 2023 for naming the problem-solving steps.</li> <li>○ In Q3.5 May/June 2024 for explanations/discussions of the problem-solving steps.</li> </ul>
<p>4.1</p> <p><b>Factors that should be considered when making investment decisions</b></p> <p>Award marks for:</p> <ul style="list-style-type: none"> <li>○ Personal budget ✓</li> <li>○ Investment planning factors ✓</li> <li>○ Volatility/Fluctuations of investment markets/Economic stability/climate. ✓</li> </ul>	<p>Inflation and Tax to be accepted as alternatives as indicated on the marking guideline.</p>	<p>These factors on investment decision making will not be accepted in future. This is the last time (May/June 2024 cohort).</p>	<p>In future, adhere to the factors as indicated in the 2021 Examination Guidelines:</p> <ul style="list-style-type: none"> <li>○ Return of investment (ROI)</li> <li>○ Risk</li> <li>○ Investment term/period</li> <li>○ Inflation rate</li> <li>○ Taxation</li> <li>○ Liquidity</li> </ul>



4.2	<b>Functions of the JSE</b> Award marks for: <ul style="list-style-type: none"> <li>○ Channels financial resources and facilitates trading. ✓✓</li> </ul>	Appears as an alternative response in previous SC/NSC marking guidelines and in the DBE textbook.	This old version will not be accepted as an alternative response in future marking processes	This fact has been revamped with a more detailed response that indicates/explains how the JSE facilitates trading as follows: <ul style="list-style-type: none"> <li>○ Channels financial resources into productive economic activities.</li> </ul>
4.4	<b>Factors that must be considered when preparing for a presentation</b> Award marks for: <ul style="list-style-type: none"> <li>○ Prepare/Print hand-outs ✓ that you may wish to share with your audience. ✓</li> </ul>	As it appears in the DBE textbook.	This fact from the DBE textbook will be disregarded in future.	This fact is actually part of creating visual aids expressed differently.
4.7.2	<b>Other ways in which a business can deal with unemployment</b> Award marks for: <ul style="list-style-type: none"> <li>○ Use members of the community ✓ for implementing CSI projects in the community. ✓</li> </ul>	As it appears in the DBE textbook.	It will be for the last time to award marks for both facts	This fact is the same as bullet 2 of the 2024 marking guideline. <ul style="list-style-type: none"> <li>○ Create jobs for members of the community.</li> </ul>
4.8	<b>Impact of corporate social responsibility/CSR on businesses Positives/Advantages</b> Award marks for: <ul style="list-style-type: none"> <li>○ Assists in solving socio-economic issues ✓ like poverty/unemployment. ✓</li> <li>○ Businesses become more community-based by working closely ✓ with the community to roll out skills development projects. ✓</li> </ul>	As per 2021 Diagnostic report, page 67.	These facts will not be accepted in future. This is for the last time.	In future, these facts will only appear under the advantages of communities.
5.2	<b>Role of personal attitude in successful leadership</b> Award marks for: <ul style="list-style-type: none"> <li>○ Positive attitude releases leadership potential. ✓✓</li> <li>○ Enthusiasm produces confidence in a leader. ✓✓</li> </ul>	These facts are the same as in the November 2023 marking guideline.	Award marks for the last time.	For future reference, facts are elaborated on to be academically correct. <ul style="list-style-type: none"> <li>○ Positive attitude releases leadership potential for personal growth. ✓✓</li> <li>○ Enthusiasm produces confidence in a leader and inspires them to work even harder. ✓✓</li> </ul>

5.4.2	<b>Transformational leadership theory</b> Award marks for: <ul style="list-style-type: none"> <li>○ Increase productivity. ✓</li> </ul>	The point is usually used interchangeably in many topics without proper meaning/relevancy.	Do not award marks for "Increase productivity" in future	The intention is to limit the confusion amongst candidates with regards to the appropriate/relevant use of "Increase in productivity" as an alternative response in various topics.
5.5	<b>Situations in which the transactional leadership style could be applied in the workplace</b> Award marks for: <ul style="list-style-type: none"> <li>○ The leader wants employees to exceed target levels. ✓✓</li> </ul>	As it appears in the DBE textbook.	This fact from the DBE textbook will be disregarded in future	This fact is the same as bullet 5 of the 2024 marking guideline. <ul style="list-style-type: none"> <li>○ Productivity levels are very low/not according to targets.</li> </ul>
6.2	<b>Advantages of creative thinking in the workplace</b> Award marks for: <ul style="list-style-type: none"> <li>○ Managers/employees may keep up with fast changing technology. ✓✓</li> <li>○ Improves motivation amongst staff members. ✓✓</li> <li>○ Complex business problems may be solved. ✓✓</li> </ul>	This fact has been elaborated on for future reference during the 2024 marking standardisation meeting.	These unelaborated facts will be accepted for the last time during the 2024 marking process.	Only the newly elaborated version will be allocated marks in future marking processes. <ul style="list-style-type: none"> <li>○ Management/Employees may keep up with fast changing technology which may lead to an increased market share.</li> <li>○ Improves motivation amongst staff members which leads to higher job satisfaction.</li> <li>○ Broadens the range of possible solutions when solving complex business problems.</li> </ul>

DBE



DATE: 10 JUNE 2024

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